NOTICE OF PUBLIC HEARING OF THE CALIFORNIA HOUSING FINANCE AGENCY PURSUANT TO INTERNAL REVENUE CODE SECTION 147(f)

Notice is hereby given that the California Housing Finance Agency (the "Agency") will hold a public hearing on June 11, 2007, pursuant to Internal Revenue Code Section 147(f) with respect to the proposed issuance by the Agency of one or more separate issues of housing revenue bonds or notes in an aggregate amount sufficient to finance loans for the construction, acquisition or rehabilitation of one or more multifamily housing developments located in California and/or to refund bonds previously issued to finance one or more multifamily housing developments located in California.

Each of the developments to be financed is/are identified on the attached list, which also provides a general, functional description of each development (including the approximate number of units in each development) and identifies the address, initial owner, operator and/or manager, and the maximum face amount of obligations to be issued with respect to each development. Inclusion on the list is neither a final commitment by the Agency to finance a development nor a final commitment by the owner to participate in the financing.

The hearing will commence at 10:00 a.m. and will be held in the California Housing Finance Agency Conference Room, 1415 "L" Street, 5th Floor, Sacramento, California. Interested persons wishing to express their views on the issuance of such bonds or on the nature of the developments to be financed with the proceeds of the bonds, will be given the opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to the California Housing Finance Agency, Attention: Elizabeth Hogan (Ihogan@calhfa.ca.gov), 1415 "L" Street, 5th Floor, Sacramento, California 95814. No particular form for the written comments is required. To allow all interested individuals a reasonable opportunity to express their views, the California Housing Finance Agency will impose the following requirements on persons who wish to participate in the hearing:

- (1) persons desiring to speak at the hearing must file with the Agency a request, in writing, at least 24 hours before the hearing; and
- (2) each person is to limit his/her oral remarks to a period no longer than ten (10) minutes.

DATED: May 26, 2007 THERESA A. PARKER EXECUTIVE DIRECTOR

CALIFORNIA HOUSING FINANCE AGENCY TEFRA HEARING JUNE 11, 2007

INITIAL OWNER
OPERATOR/MANAGER
MAXIMUM AMOUNT OF BONDS TO BE ISSUED
DESCRIPTION OF FACILITY

FACILITY NAME AND ADDRESS

Las Flores 1074 S. Rowan Avenue 1063 & 1073 S. Eastman Avenue Unincorporated County of Los Angeles Los Angeles County 90023

Mercy Village Folsom 1100-1190 Duchow Way Folsom, Sacramento County 95630 **OWNER:** Camino de Las Flores Limited Partnership **OPERATOR/MANAGER:** East LA Community Corporation

\$350,000 25 units Family and Spe

25 units Family and Special Needs Project 3 story, garden style, new construction

OWNER: Mercy Housing California V, a California Limited Partnership OPERATOR/MANAGER: Mercy Services Corporation Which Will Do Business in California as Nebraska Mercy Services Corporation \$4,400,000 81 Units/Special Needs Project Two-story walk-up

Two-story walk

Rehab